

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
ORDINANCE 20-22**

**AN ORDINANCE ADOPTING AND APPROVING THE EXECUTION OF AN
AGREEMENT BETWEEN THE MADISON COUNTY FISCAL COURT, THE
MADISON COUNTY AIRPORT BOARD, INC., THE CITY OF RICHMOND, AND THE
CITY OF BERA, KENTUCKY TO ASSIST IN THE PROCUREMENT OF FUNDING
FOR THE EXTENSION OF WATER AND SEWER LINES TO THE MADISON
COUNTY AIRPORT (CENTRAL KENTUCKY REGIONAL AIRPORT)**

WHEREAS, the Madison County Fiscal Court has determined that the extension of water lines from Southern Madison Water District, and the extension of sewer lines from the Berea Municipal Utilities, would be beneficial to the Airport, Madison County, and the Cities of Richmond and Berea (the Project); and

WHEREAS, Madison County Fiscal Court along with the City of Richmond and the City of Berea are each willing to participate with the Madison County Airport Board in the procurement of funds through a grant from the Appalachian Regional Commission and local lending; and

WHEREAS, the Madison County Airport Board (hereafter Airport Board), has determined that the Project will involve an estimated expenditure of \$1,281,0000.00, and that it anticipates it will be awarded a grant in the approximate amount of \$1,024,800.00, and will require an additional \$256,200.00 to complete the project; and

WHEREAS, the Madison County Fiscal Court has agreed to apply to the Appalachian Regional Commission as sponsor for the grant for the Project in the amount of \$1,024,800.00 to be utilized in the construction of the Project; and

WHEREAS, it will be necessary for the Airport Board to secure the balance of the funds necessary for the construction of the Project in the sum of \$256,200.00; and

WHEREAS, the County of Madison, Richmond, and Berea have agreed to lend the Airport Board the sum of \$256,200.00 for the construction of the project with a commitment of the Airport Board to repay the Loan over a fifteen (15) year period in annual installment payments, and Madison County, Richmond, and Berea have agreed that Berea will obtain a loan in the amount of \$256,200.00 from the Kentucky Infrastructure Authority (KIA), State Revolving Fund (SRF) referenced above to the Airport Board (the Agreement); and

WHEREAS, the Airport Board does in good faith believe, and has represented to these three entities, that the anticipated income from the board's rental revenues and/or the annual allocations by the three entities will be sufficient to make the annual payments on the Loan to the Airport Board contemplated herein;

NOW, THEREFORE, be it ordained by the Madison County Fiscal Court, Kentucky, as follows:

SECTION 1. That the Madison County Fiscal Court does hereby ratify and adopt all statements, representations, warranties, covenants, and agreements contained in the Agreement and does hereby agree to (a) apply to the Appalachian Regional Commission as sponsor for the grant for the Project in the amount of \$1,024,800.00, and (2) seek to obtain a loan in the amount of \$256,200.00 from the Kentucky Infrastructure Authority (KIA), State Revolving Fund (SRF), all as referenced in the Agreement.

SECTION 2. That the Judge Executive of Madison County, Kentucky, is hereby authorized, directed, and empowered to execute the Agreement and all other necessary documents or agreements, and to otherwise act on behalf of the Madison County Fiscal Court to implement the Agreement.

SECTION 3. The Madison County Fiscal Court agrees to and does hereby ratify and adopt all statements, representations, warranties, covenants, and agreements contained in the Agreement.

SECTION 4. All ordinances or parts of ordinances in conflict herewith are repealed. This ordinance shall be published according to law.

NOW, THEREFORE, BE IT ORDAINED THAT THE MADISON COUNTY FISCAL COURT DOES HEREBY APPROVE TO ENTER INTO THIS AGREEMENT AND AUTHORIZES THE JUDGE EXECUTIVE TO EXECUTE SAME ON BEHALF OF THE COUNTY.

THIS ORDINANCE SHALL BECOME EFFECTIVE ON THE DATE OF THE SECOND READING AND ADOPTION.

DATE OF FIRST READING: September 22, 2020

MOTION BY: Tom Botkin

SECONDED BY: Larry Combs

VOTE:	YES	NO
Magistrate Larry Combs	<u>X</u>	_____
Magistrate Roger Barger	<u>X</u>	_____
Magistrate John Tudor	<u>X</u>	_____
Magistrate Tom Botkin	<u>X</u>	_____
Judge Reagan Taylor	<u>X</u>	_____

DATE OF SECOND READING: October 13, 2020

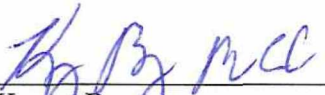
MOTION BY: Tom Botkin

SECONDED BY: John Tudor

VOTE:	YES	NO
Magistrate Larry Combs	<u>X</u>	_____
Magistrate Roger Barger	<u>X</u>	_____
Magistrate John Tudor	<u>X</u>	_____
Magistrate Tom Botkin	<u>X</u>	_____
Judge Reagan Taylor	<u>X</u>	_____

Signed:


Reagan Taylor
Madison County Judge Executive

Attested:


Kenny Barger
Madison County Clerk



David T. McFaddin
President

September 14, 2020

Judge Executive Reagan Taylor
135 West Irvine Street, Third Floor
Madison County Courthouse Annex
Richmond, KY 40475

Dear Judge Taylor,

I write to express support for Madison County Fiscal Court to approve entering into a memorandum of understanding with the cities of Richmond and Berea to obtain a grant from Appalachian Regional Commission. It will extend a water line from Southern Madison Water District and a sewer line from Berea Municipal Utilities to Central Kentucky Regional Airport. This project is critical for continued growth in and around the airport footprint.

EKU Aviation is proud to base flight operations out of Central Kentucky Regional Airport. We look forward to many years of continued growth in the pilot training and airport management degree programs. EKU Aviation has experienced a 100% enrollment growth in less than three years, with steady growth anticipated in the coming years. EKU has 22 aircraft based at Central Kentucky Regional Airport and is actively pursuing additional aircraft acquisitions. This continuous growth positions Central Kentucky Regional Airport as the third busiest general aviation airport in Kentucky.

The Kentucky General Assembly invested more than \$8 million in EKU Aviation earlier this year, with a portion of those funds intended to construct a new flight training facility to accommodate EKU Aviation's continued growth. As we work with local government and the airport board to move forward on facility construction, progress depends on this water and sewer project moving forward. Without it, the current facility cannot accommodate additional construction.

Thank you for your service to our community and commitment to continued economic growth. Central Kentucky Regional Airport is a vital piece of realizing growth potential. EKU is proud to operate Kentucky's only four-year pilot training program out of that facility.

Sincerely,

A handwritten signature in black ink that reads "David T. McFaddin".

David T. McFaddin, Ed.D.
President