

*ORDINANCE NO. 00-06  
AMENDMENT TO ORDINANCE 87-3,  
RELATING TO LICENSE FEES*

*AN ORDINANCE AMENDING ORDINANCE 87-3, RELATING TO LICENSE FEES.*

WHEREAS, Ordinance 87-3 relates to License Fees on all persons engaged in any trade, occupation or profession within Madison County; and

WHEREAS, said fee is based upon the net profit from the trade, occupation or profession incurred from activities in Madison County, Kentucky; and

WHEREAS, "Net Profit" is defined as "The net income from the operation of a business or enterprise after provision for all costs and expenses incurred in the conduct thereof shall be the same as reported for Federal income tax purposes, without deduction of taxes based upon income; and

WHEREAS, it is the finding of the Madison County Fiscal Court that it would create an additional hardship on Madison County farmers and quota owners to subject the Multistate tobacco settlement money or any other federal money earmarked to reimburse farmers for the losses in the tobacco industry to the terms of Ordinance 87-3.

NOW, BE IT ORDAINED BY THE FISCAL COURT OF THE COUNTY OF MADISON, COMMONWEALTH OF KENTUCKY, AS FOLLOWS:

ARTICLE 1:

The Definition of "Net Profit" as defined in #11 of the Definitions section of Ordinance No. 87-3 is hereby amended as follows:

NET PROFIT: The net income from the operation of a business or enterprise after provision for all costs and expenses incurred in the conduct thereof shall be the same as reported for Federal income tax purposes, without

deduction of taxes based on income, PROVIDED, However, any amounts received from the Multistate Settlement with the tobacco industry, known as the Master Settlement Agreement, signed on November 22, 1998, any amounts received from the secondary fund, referred to as "PHASE II", established by tobacco companies to compensate tobacco farmers and quota owners for anticipated financial losses caused by the National Tobacco Settlement, or any other federal moneys earmarked to reimburse Madison County farmers for their losses are hereby specifically excluded from this definition.

ARTICLE 2

The remaining terms of Ordinance 87-3 not affected by this Amendment shall remain in full force and effect.

THIS AMENDMENT TO ORDINANCE NO. **87-3** SHALL BECOME EFFECTIVE ON THE DATE OF THE SECOND READING AND ADOPTION.

INTRODUCED, SECONDED AND GIVEN FIRST READING APPROVAL at a duly convened meeting of the Fiscal Court of Madison County, Kentucky held on the 14 day of March, 2000.

GIVEN SECOND READING AND ADOPTED at a duly convened meeting of the Fiscal Court of Madison County, Kentucky, held on the 28 day of March, 2000, and of record in Fiscal Court Order Book 26, Page 275.

DATE ADOPTED: March 28, 2000  
MOTION BY: Ferniss Park  
SECONDED BY: Billy Ray Hugh

VOTE:

YES

NO

Magistrate Billy Ray Hughes

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Magistrate Forniss Park

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Magistrate William Tudor

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Magistrate Larry Combs

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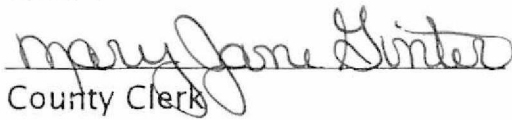
Judge Kent Clark

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MADISON COUNTY JUDGE/ EXECUTIVE

Attest:

  
County Clerk