

Ordinance 96-10

PUBLIC NOTICE 1996 PROPOSED TAX RATE PUBLIC HEARING

The **Madison County Fiscal Court** will hold a public hearing on **November 12, 1996, at 9:00 a.m.** in the **Madison County Courthouse** for the purpose of obtaining comments from the public regarding the proposed tax rate.

The tax rate levied last year **8.3** and produced revenues in the amount of **\$ 1,053,126.00**. This year's compensating rate is **8.1** and will produce revenues in the amount of **\$1,089,316.00**. The Madison County Fiscal Court proposes a tax rate of **8.4** which will produce a total of **\$1,129,661.00** in revenues.

Revenue expected from New Property is **\$24,939.00**; revenue expected from Personal Property is **\$284,798.00**; revenue expected from Motor Vehicle is **\$252,073.00**; and revenue expected from Watercraft is **\$5,266.00**.

Revenue received in excess of last year's revenue will be used for **Improving County Infrastructure**.

The Kentucky General Assembly requires that the **Madison County Fiscal Court** publish this notice with the above information contained herein.

This tax rate was changed at the Fiscal Court mtg on Nov. 12. To the 8.1 compensating rate.