

ORDINANCE 89-10
(1989 tax levy)

AN ORDINANCE RELATING TO THE ESTABLISHMENT OF THE COUNTY TAX LEVY FOR THE FISCAL YEAR OF JULY 1, 1989 -JUNE 30, 1990.

BE IT ORDAINED BY THE FISCAL COURT OF THE COUNTY OF MADISON, COMMONWEALTH OF KENTUCKY:

That the tax levy for the 1989 tax year for County purposes be and is fixed as follows:

On each One Hundred Dollars (\$100.00) of value of real property in the County subject to taxation for county purposes, except the shares of banks and trust companies, a tax rate of 9.0 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of value of personal property in the County subject to taxation for county purposes, except the shares of banks and trust companies, a tax rate of 10.0 cents per One Hundred Dollars be and the same is hereby levied.

Upon the shares, surplus and other taxable items of banks and trust companies, a tax rate of 22.5 cents per One Hundred Dollars is hereby levied.

On each One Hundred Dollars (\$100.00) of value of personal property in the County of public service companies which is subject to taxation for county purposes, a tax rate of 9.0 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of value of real property in the County of public service companies which is subject to taxation for county purposes, a tax rate of 10.0 cents per One Hundred Dollars be and the same is hereby levied.

The tax rates hereby levied on each One Hundred Dollars on property subject to County taxation shall be distributed as follows, to wit

To the general expense of the County: 100%

NOW THEREFORE, be it resolved that the Madison County Fiscal Court establish the aforementioned rates as the tax levy for the Fiscal year July 1, 1989 - June 30, 1990.

Introduced at a duly convened meeting held on September 5, 1989, given a first reading and held in the County Clerk's Office subject to public inspection. Second reading will be given September 19, 1989, at 2 O'clock at the regular meeting of the court.