



Ord. 87-6

OFFICE OF THE GOVERNOR
DEPARTMENT OF LOCAL GOVERNMENT

FRANKFORT, KENTUCKY 40601

WALLACE G. WILKINSON
GOVERNOR

BILL PATRICK
COMMISSIONER

August 1, 1988

Honorable Harold Botner
Madison County Judge/Executive
Courthouse
Richmond, Kentucky 40475

Dear Judge Botner:

Listed below is the tax rate and revenue information for the Madison County Ambulance District:

		<u>Compensating Tax Rate 1/</u>	<u>W/4% Increase 2/</u>	<u>Maximum 3/</u>
REAL PROPERTY	Rate	5.9	6.0	6.0
	Revenue	\$ 455,274	\$ 462,990	\$ 462,990
		<u>Maximum Rate Allowable 1/</u>		<u>Maximum Rate Allowable 1/</u>
PERSONAL PROPERTY (Other than Motor Vehicles)	Rate	6.0	MOTOR VEHICLES	Rate 6.0
	Revenue	\$80,232		Revenue \$78,152

- 1/ No hearing required - no recall
- 2/ Hearing required if higher than 1/ - no recall
- 3/ Hearing required and subject to recall if higher than 2/

Sincerely,

M. E. Combs
M. E. Combs
State Local Finance Officer

cc: County Clerk

PUBLIC HEARING
MADISON COUNTY FISCAL COURT
1988-89 TAX YEAR

The Madison County Fiscal Court will hold a public hearing in the County Court Room, Courthouse, Richmond, Kentucky on September 6, 1988 at 2 P.M. for the purpose of hearing public comments regarding a proposed General Fund Real Estate Tax Rate of 9.0 cents and a proposed Ambulance District Real Estate Tax Rate of 6.0 cents.

The General Fund Real Estate Tax Rate levied in 1987-88 was 9.0 cents and produced revenue of \$691,600. The proposed General Fund Real Estate Tax Rate of 9.0 cents is expected to produce \$694,485. Revenue expected from new property and personal property is \$15,713.

The compensating General Fund Real Estate Tax Rate in 1988-89 is 8.8 cents with revenue expected to produce \$679,072.

Additional revenues produced will be allocated for general fund purposes.

The Ambulance District Real Estate Tax Rate levied in 1987-88 was 6.0 cents and produced revenue of \$434,753. The proposed Ambulance District Real Estate Tax Rate of 6.0 cents is expected to produce \$462,990. Revenue expected from new and personal property is \$10,475.

The compensating Ambulance District Real Estate Tax rate in 1988-89 is 5.9 cents with revenue expected to produce \$455,274.

Additional revenues produced will be allocated for general expenses of the Ambulance District.

The General Assembly has required publication of this advertisement and the information contained therein.

All persons desiring to be heard shall be given an opportunity to present oral testimony. Written comments will be received in the office of Harold K. Botner, Judge/Executive, Courthouse, Richmond, Kentucky, 40475, prior to the hearing.

RECALL VOTE

HB 44 Section 7 (6)

If a fiscal court levies a tax rate which will produce revenue from real property, exclusive of revenue from new property, that is more than 4% over the amount of revenue produced by the compensating tax rate, the portion which exceeds the 4% is subject to a recall vote or reconsideration by the taxing district.

1. Within 7 days after adoption of the tax rate, fiscal court must publish a display advertisement in the newspaper of largest circulation in the county.
2. The advertisement shall be not less than 12 column inches and contain:
 - fact that fiscal court has adopted such rate
 - fact that the part of the rate which will produce revenue from real property (exclusive of new) in excess of 4% over the amount produced by the compensating tax rate is subject to recall
 - name, address and phone number of county clerk with note that such official will provide information on petition to initiate recall of the tax rate
3. The tax rate subject to recall goes into effect 45 days after its passage.
4. During the 45 day period a petition signed by 10% of the voters in the last Presidential election may be presented to the county clerk or authorized deputy or to the fiscal court or legislative body of a taxing district and the tax rate is suspended from going into effect.
5. The county clerk determines whether the petition contains enough signatures of qualified voters to suspend the effect of the tax rate levy.
6. Fiscal court may cause cancellation of the recall vote by amending the tax levy to produce no more revenue from real property than 4% over the amount produced by the compensating tax rate on real property, provided such action is taken within 15 days of presentation of the petition.
7. Fiscal court shall submit to voters at next regular election question as to whether voters are "for" or "against" the tax levy. The amount subject to recall shall not go into effect unless a majority of the votes cast are "for" its passage.