

ORDINANCE 85-11

AN ORDINANCE RELATING TO THE ESTABLISHMENT OF THE TAX LEVY FOR THE FISCAL YEAR OF JULY 1, 1985-JUNE 30, 1986.

BE IT ORDAINED BY THE FISCAL COURT OF THE COUNTY OF MADISON, COMMONWEALTH OF Kentucky:

That the tax levy for the 1985 tax year for County purposes be and is fixed as follows:

On each One Hundred Dollars (\$100.00) of value of real property in the County subject to taxation for county purposes, except the shares of banks and trust companies, a tax rate of 9.3 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of value of personal property in the County subject to taxation for county purposes, except the shares of banks and trust companies, a tax rate of 10.0 cents per One Hundred Dollars be and the same is hereby levied.

Upon the shares, surplus, and other taxable items of banks and trust companies, a tax rate of 20.0 cents per One Hundred Dollars is hereby levied.

On each One Hundred Dollars (\$100.00) of value of real property in the County of public service companies which is subject to taxation for county purposes, a tax rate of 9.3 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of value of personal property in the County of public service companies which is subject to taxation for county purposes, a tax rate of 10.0 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property, real and personal, in the County subject to taxation for County Health District purposes, except the shares of banks and trust companies, a tax rate of 1.5 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property, real and personal, in the County of public service companies which are subject to taxation for County Health District purposes, a tax rate of 1.5 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property, real and personal, in the County subject to taxation for County Extension purposes, except the shares of banks and trust companies, a tax rate of 1.3 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property, real and personal, in the County of public service companies which are subject to taxation for County Extension purposes, a tax rate of 1.3 cents per One Hundred Dollars be and the same is hereby levied.

The tax rates hereby levied on each One Hundred Dollars on property subject to County taxation shall be distributed as follows, to wit:

To the general expenses of the County:100%