

O R D I N A N C E  
82-12

AN ORDINANCE RELATING TO THE ESTABLISHMENT OF THE TAX LEVY FOR THE FISCAL YEAR OF JULY 1, 1982-JUNE 30, 1983.

BE IT ORDAINED BY THE FISCAL COURT OF THE COUNTY OF MADISON, COMMONWEALTH OF KENTUCKY:

That the tax levy for the 1982 tax year for County purposes be and is fixed as follows:

On each One Hundred Dollars (\$100.00) of value of real property in the County subject to taxation for county purposes, except the shares of banks and trust companies, a tax rate of 9.5 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of value of personal property in the County subject to taxation for county purposes, except the shares of banks and trust companies, a tax rate of 10.9 cents per One Hundred Dollars be and the same is hereby levied.

Upon the shares, surplus, and other taxable items of banks and trust companies, a tax rate of 19.0 cents per One Hundred Dollars is hereby levied (this rate is set by statute and is mandatory.)

On each One Hundred Dollars (\$100.00) of value of real property in the County of public service companies which is subject to taxation for county purposes, a tax rate of 9.5 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of value of personal property in the County of public service companies which is subject to taxation for county purposes, a tax rate of 10.9 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property, real and personal, in the County subject to taxation for County Health District purposes, except the shares of banks and trust companies, a tax rate of 1.5 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property, real and personal, in the County of public service companies which is subject to taxation for County Health District purposes, a tax rate of 1.5 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property, real and personal, in the County subject to taxation for County Extension purposes, except the shares of banks and trust companies, a tax rate of 1.3 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property, real and personal, in the County of public service companies which is subject to taxation for County Extension purposes, a tax rate of 1.3 cents per One Hundred Dollars be and the same is hereby levied.

The tax rates hereby levied on each One Hundred Dollars are as follows:

1st Reading: August 16, 1982

2nd Reading: September 8, 1982

Motion to adopt: Darrell Wells

Motion to adopt: Darrell Wells

Seconded by: Farris Parks

Seconded by: Farris Parks

VOTES ARE AS FOLLOWS:

	First Reading	Second Reading
EDWARD S. CHENAULT	<u>Yes</u>	<u>Yes</u>
FARRIS PARKS	<u>Yes</u>	<u>Yes</u>
DARRELL WELLS	<u>Yes</u>	<u>Yes</u>
LARRY COMBS	<u>Yes</u>	<u>Yes</u>
HAROLD BOTNER	<u>Yes</u>	<u>Yes</u>

Published August 23, 1982

Final Action September 8, 1982