

O R D I N A N C E

81-8

AN ORDINANCE RELATING TO THE ESTABLISHMENT OF THE TAX LEVY
FOR THE FISCAL YEAR OF JULY 1, 1981--JUNE 30, 1982.

BE IT ORDAINED BY THE FISCAL COURT OF THE COUNTY OF MADISON,
COMMONWEALTH OF KENTUCKY:

That the tax levy for the 1981 tax year for County purposes
be and is fixed as follows:

On each One Hundred Dollars (\$100.00) of value of all property
in the County subject to taxation for county purposes, except
the shares of banks and trust companies, a tax rate of 9.6 cents
per One Hundred Dollars be and the same is hereby levied.

Upon the shares, surplus, and other taxable items of banks and
trust companies, a tax rate of 19.0 cents per One Hundred Dollars
is hereby levied (this rate is set by statute and is mandatory.)

On each One Hundred Dollars (\$100.00) of value of all property
in the County of public service companies which is subject to
taxation for County purposes, a tax rate of 9.6 cents per
One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property in the
County subject to taxation for County Health District purposes,
except the shares of banks and trust companies, a tax rate of
1.5 cents per One Hundred Dollars be and the same is hereby
levied.

On each One Hundred Dollars (\$100.00) of value of all property
in the County of public service companies which is subject to
taxation for County Health District purposes, a tax rate of 1.5
cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property in the
County subject to taxation for County Extension purposes, except
the shares of banks and trust companies, a tax rate of 1.3 cents
per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of value of all property in the County of public service companies which is subject to taxation for County Extension purposes, a tax rate of 1.3 cents per One Hundred Dollars be and the same is hereby levied.

The tax rates hereby levied on each One Hundred Dollars on property subject to County taxation shall be distributed as follows, to wit:

To the general expenses of the County: 100%

NOW THEREFORE: be it resolved that the Madison County Fiscal Court establishes the aforementioned rates as the tax levy for the fiscal year July 1, 1981--June 30, 1982.

MOTION TO ADOPT: 8/18/81 Edward Chenault 9/1/81 Edward Chenault
SECONDED BY: Charley Todd Charley Todd

VOTE:	<u>FIRST READING</u>	<u>SECOND READING</u>
EDWARD S. CHENAULT	<u>Yes</u>	<u>Yes</u>
EWELL T. COBB	<u>Yes</u>	<u>Yes</u>
FARRIS PARKS	<u>Yes</u>	<u>Yes</u>
CHARLEY TODD	<u>Yes</u>	<u>Yes</u>
JUDGE HAROLD KIRBY	<u>No</u>	<u>No</u>

PUBLISHED 8/20/81

FINAL ACTION: 9/1/81

DATED: _____