

ORDINANCE

80-3

AN ORDINANCE RELATING TO THE ESTABLISHMENT OF THE TAX LEVY
FOR THE FISCAL YEAR OF JULY 1, 1980 - JUNE 30, 1981

BE IT ORDAINED BY THE FISCAL COURT OF THE COUNTY OF MADISON,
COMMONWEALTH OF KENTUCKY:

That the tax levy for the 1980 tax year for County
purposes be and is fixed as follows:

On each One Hundred Dollars (\$100.00) of value of all property
in the County subject to taxation for county purposes, except
the shares of banks and trust companies, a tax rate of 9.5
cents per One Hundred Dollars be and the same is hereby levied.

Upon the shares, surplus, and other taxable items of banks
and trust companies, a tax rate of 19.0 cents per One Hundred
Dollars is hereby levied (this rate is set by statute and
is mandatory).

On each One Hundred Dollars (\$100.00) of value of all property
in the County of public service companies which is subject
to taxation for County purposes, a tax rate of 9.5 cents per
One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars (\$100.00) of all property in
the County subject to taxation for County Health District
purposes, except the shares of banks and trust companies,
a tax rate of 1.5 cents per One Hundred Dollars be and the
same is hereby levied.

On each One Hundred Dollars (\$100.00) of value of all property
in the County of public service companies which is subject
to taxation for County Health District purposes, a tax rate
of 1.5 cents per One Hundred Dollars be and the same is
hereby levied.

On each One Hundred Dollars (\$100.00) of all property in
the County subject to taxation for County Extension purposes,
except the shares of banks and trust companies, a tax rate
of 1.3 cents per One Hundred Dollars be and the same is
hereby levied.

On each One Hundred Dollars (\$100.00) of value of all property
in the County of public service companies which is subject to
taxation for County Extension purposes, a tax rate of 1.3
cents per One Hundred Dollars be and the same is hereby

NOW THEREFORE: be it resolved that the Madison County Fiscal Court establishes the aforementioned rates as the tax levy for the fiscal year July 1, 1980 - June 30, 1981.

MOTION TO ADOPT: Farris Parks Farris Parks
SECONDED BY: Charley Todd Charley Todd

VOTE:

	FIRST READING (8-5-80)	SECOND READING 8-27-80
FARRIS PARKS	<u>YES</u>	<u>YES</u>
CHARLEY TODD	<u>YES</u>	<u>YES</u>
EWELL COBB	<u>ABSENT</u>	<u>YES</u>
EDWARD CHENAULT	<u>YES</u>	<u>YES</u>
HAROLD KIRBY	<u>YES</u>	<u>YES</u>

PUBLISHED: 8-9-80

FINAL ACTION: 8-27-80

DATED: 8-27-80