

ORDINANCE

79- 8

AN ORDINANCE relating to the establishment of the tax levy  
for the fiscal year of July 1, 1979 - June 30, 1980.

BE IT ORDAINED BY THE FISCAL COURT OF THE COUNTY OF MADISON,  
COMMONWEALTH OF KENTUCKY:

That the tax levy for the 1979 tax year for County purposes be and is fixed as follows:

On each One Hundred Dollars (\$100.00) of value of all Property in the County subject to taxation for County Purposes, except the shares of bank and trust companies, a tax rate of 10.1 cents per One Hundred Dollars be and the same is hereby levied.

Upon the shares, surplus, and other taxable items of banks and trust companies, a tax rate of 19.0 cents per One Hundred Dollars is hereby levied (this rate is set by statute and is mandatory).

On each One Hundred Dollars of value of all property in the County subject to taxation for Madison County Health Dept. purposes, except the shares of banks and trust companies, a tax rate of 1.6 cents per One Hundred Dollars be and the same is hereby levied.

On each One Hundred Dollars of value of all property in the County of public service companies which is subject to taxation for County purposes, a tax rate of 10.1 cents per One Hundred Dollars be and the same is hereby levied.

The tax rates hereby levied on each One Hundred Dollars on property subject to County taxation shall be allocated and distributed as follows, to wit:

For the general expenses of the County: 65%

For construction and maintenance of roads 35%  
and bridges:

FIRST READING

SECOND READING

MOTION TO ADOPT:- COBB

FARRIS P/RKS

SECONDED BY: PARK

EWELL COBB

VOTE

FIRST READING OCTOBER 2, 1979

SECOND READING

FARRIS PARKS YES

YES

CHARLIE TODD YES

YES

EWELL COBB YES

YES

EDWARD CHENAULT YES

YES

HAROLD KIRBY YES

YES

PUBLISHED: OCTOBER 5, 1979

FINAL ACTION: OCTOBER 16, 1979

DATED: OCTOBER 16, 1979

ORDINANCE ADOPTED

OCTOBER 16, 1979