

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2025-077**

**A RESOLUTION TO ADOPT MADISON COUNTY 2025 AD VALOREM RATES
AND 2026 MOTOR VEHICLE AND WATERCRAFT PROPERTY TAX RATES**

WHEREAS, the Madison County Fiscal Court is legally required to adopt 2025 Ad Valorem rates in accordance with KRS 132.0225; and

WHEREAS, the Madison County Fiscal Court desires to accept the compensating rate for Real Property; and

WHEREAS, the Madison County Fiscal Court also desires to accept the Tangible Personal Property and Inventory rates set based on the compensating rate; and

WHEREAS, the compensating rate formula for Real Property will be set at 6.5 cents per \$100.00; and

WHEREAS, the compensating rate formula for Tangible Personal Property and Inventory rates will be set at 7.5 cents per \$100.00; and

WHEREAS, the 2026 Motor Vehicle & Watercraft Property Tax rate will be set at 10 cents per \$100;

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL COURT DOES HEREBY APPROVE THIS RESOLUTION AND AUTHORIZES THE JUDGE/EXECUTIVE AND/OR HIS DESIGNEE TO EXECUTE THE SAME ON BEHALF OF THE COUNTY.

Motion made by Bathin, seconded by Combs.

Vote:	YES	NO	ABSTAIN
Magistrate James Brian Combs	<u>✓</u>	<u> </u>	<u> </u>
Magistrate Stephen Lochmueller	<u>✓</u>	<u> </u>	<u> </u>
Magistrate Billy Ray Hughes	<u>✓</u>	<u> </u>	<u> </u>
Magistrate Tom Botkin	<u>✓</u>	<u> </u>	<u> </u>
Judge/Executive Reagan Taylor	<u>✓</u>	<u> </u>	<u> </u>

Signed:

RT
Reagan Taylor
Madison County Judge/Executive

8-26-2025
Date

Attested:

Kenny Barger
Kenny Barger
Madison County Clerk

8-26-2025
Date



This represents the end of the Official Resolution.

The remaining pages are supporting documentation collected through the process and were deemed important for historical reference.

62A3000 (04-25)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
Office of Property Valuation
501 High Street, Station 32
Frankfort, Kentucky 40601-2103

TEAM
KENTUCKY

PROPERTY TAX RATE REQUEST FORM FOR TAX YEAR 2025

ORIGINAL TO: KY Department of Revenue

Office of Property Valuation

FAX: (502) 564-8192

EMAIL: 62A3000taxrates@ky.gov

* Please fill-in the current year on the blank line above.

The original form should be completed and submitted within 45 days of the Department's certification KRS

COPY TO: County Clerk

This form is necessary to ensure that your jurisdiction will receive the appropriate amount of property tax revenue from state collections and to ensure your current mailing address is on file to send the CHECKS for collected revenue.

* **DO NOT LEAVE A BOX BLANK!** If you elected not to adopt a rate for a tax type, please enter "0" or check the "NO" box.

Tax Rates Per \$100

Ex: 10¢ = 0.1000

Deadline to submit November 15th

TAXTYPE

REAL PROPERTY	1 *	<u>0.065</u>	GENERAL REAL ESTATE RATE
TANGIBLE PERSONAL PROPERTY	2 *	<u>0.075</u>	GENERAL TANGIBLE PERSONAL PROPERTY RATE
INVENTORY <small>This is your tangible rate above for all taxing jurisdictions unless you are a city, urban-county government, or fiscal court that has levied a rate less than the prevailing tangible rate.</small>	3 *	<u>0.075</u>	KRS 132.028 and 68.246 Rate on business inventories levied by a city, urban-county government and fiscal court. Subject to the provisions of KRS 132.027 and KRS 68.245 a city, urban-county government or county fiscal court may levy a rate on business inventories equal to or less than the prevailing rate of taxation on other tangible personal property in the respective city, urban-county government or county.
OPTIONAL TAXES If your jurisdiction has voted to tax the following optional items, please check "YES." Otherwise, check "NO."			132.200 Property subject to state tax only. All property subject to taxation for state purposes shall also be subject to taxation in the county, city, school, or other taxing district in which it has a taxable situs, except the class of property described in KRS 132.030 and the following classes of property, which shall be subject to taxation for state purposes only:
AIRCRAFT <small>Taxed at tangible rate, or exempt; not motor vehicle rate.</small>	4 *	YES <input checked="" type="radio"/> NO <input type="radio"/>	(18) Aircraft not used in the business of transporting persons or property for compensation or hire <u>if an exemption is approved by the county, city, school, or other taxing district in which the aircraft has its taxable situs;</u>
DOCUMENTED WATERCRAFT NON KY REGISTERED WATERCRAFT <small>Taxed at tangible rate, or exempt; not motor vehicle rate.</small>	5 *	YES <input checked="" type="radio"/> NO <input type="radio"/>	(19) Federally documented vessels not used in the business of transporting persons or property for compensation or hire or for other commercial purposes, <u>if an exemption is approved by the county, city, school, or other taxing district in which the federally documented vessel has its taxable situs;</u>
IN-TRANSIT INVENTORY <small>Taxed at prevailing tangible rate or exempt. Note: Cities, counties, and schools cannot receive revenue from In-Transit Inventory (KRS 132.099(2))</small>	6 *	YES <input type="radio"/> NO <input checked="" type="radio"/>	132.099 Local taxation of personal property held for shipment out-of-state (3) Any fire district or other special taxing district may exempt from the ad valorem tax personal property placed in a warehouse or distribution center for the purpose of subsequent shipment to an out-of-state destination.

PLEASE PRINT YOUR CURRENT MAILING ADDRESS AND CONTACT INFORMATION. REMEMBER, THIS ADDRESS WILL BE USED TO SEND COMMUNICATIONS AND CHECKS FOR COLLECTED REVENUE.

County: <u>MADISON</u>	Taxing Jurisdiction Name: <u>MADISON COUNTY FISCAL COURT</u>		
Contact Person: <u>ROBYN FAYNE</u>	Title: <u>EXECUTIVE ASSISTANT</u>		
Mailing Address: <u>135 W. IRVINE STREET, SUITE 300</u>			
City: <u>RICHMOND</u>	State: <u>KY</u>	Zip Code: <u>40475</u>	
Telephone: <u>859-624-4700</u>	Fax:	Email: <u>robyn.fayne@madisoncountyky.gov</u>	

As the representative for the local jurisdiction named above, I certify that these requested property tax rates have been set for the above year.

Signature: <u>REAGAN TAYLOR</u>	Date: <u>8/26/2025</u>
Print Name: <u>REAGAN TAYLOR</u>	Title: <u>JUDGE/EXECUTIVE</u>

Questions concerning this form and the property tax rate levies can be directed to Ashley Sheeks at (502) 564-7097 or Justin Taylor at (502) 564-7098

COMMONWEALTH OF KENTUCKY
DEPARTMENT OF REVENUE
OFFICE OF PROPERTY VALUATION

MADISON CO FISCAL COURT
PO BOX 1120
RICHMOND KY 40476 0000

(PLEASE INDICATE ANY CONTACT OR ADDRESS CHANGES ABOVE)

KRS 132.487 REQUIRES ALL APPLICABLE TAXING DISTRICTS THAT PROPOSE TO LEVY A TAX ON MOTOR VEHICLES VALUED AS OF JANUARY 1, TO SUBMIT TO THE DEPARTMENT ON OR BEFORE OCTOBER 1 OF THE YEAR PRECEDING THE ASSESSMENT DATE, THE TAX RATE TO BE LEVIED AGAINST VALUATIONS AS OF THE ASSESSMENT DATE. ANY DISTRICT THAT FAILS TO TIMELY SUBMIT THE TAX RATE SHALL RECEIVE THE RATE IN EFFECT FOR THE PRIOR YEAR.

A number of motor vehicle tax rates have been submitted to the Department of Revenue in the past which may not have been calculated correctly. Some jurisdictions used compensating rates or calculations based upon House Bill 19.

Please note that MOTOR VEHICLE TAX RATES ARE NOT dependent upon compensating rates or the 4% limitations set forth in House Bill 44 or House Bill 19. Instead, all local taxing districts that propose to tax motor vehicles can levy a rate on motor vehicles that does "not exceed the rate that could have been levied on motor vehicles by the district on January 1, 1983 assessments of motor vehicles." Thus, a local district may levy a rate up to the maximum available 1983 tax rate for motor vehicles.

CONTACT INFORMATION ON ESTABLISHING RATES: SCHOOL DISTRICTS SHOULD CONTACT THE DEPARTMENT OF EDUCATION AT (502) 564-3846. ALL OTHER TAXING JURISDICTIONS SHOULD CONTACT THE DEPARTMENT OF LOCAL GOVERNMENT AT (502) 573-2382 OR TOLL FREE AT 800-346-5606.

2026 MOTOR VEHICLE & WATERCRAFT PROPERTY TAX RATE CERTIFICATION

The tax rate for 2025 was 10.000 cents per \$100.00 of assessed value. I certify that the MADISON CO FISCAL COURT will levy a property tax rate of 10.000 cents per \$100 of assessed value upon motor vehicles and watercraft for the calendar year of 2026.

R-72
Signature of Tax District Representative
JUDGE/EXECUTIVE
Title
8/26/2025
Date

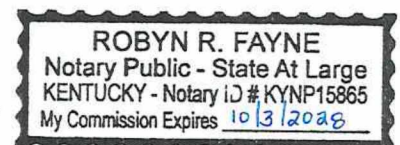
COUNTY OF MADISON
STATE OF KENTUCKY

TELEPHONE 859-624-4700

Subscribed and sworn this 26TH day of AUGUST, 2025

10/3/2028
My Commission Expires

Robyn R. Fayne
Notary Public



Please confirm the accuracy of the tax rate written on this form. This is not your tangible or real property tax rate.
Please review the form before submitting.

You may certify your motor vehicle and watercraft property tax rate above and return this form to:

OFFICE OF PROPERTY VALUATION
STATE VALUATION BRANCH
PERSONAL PROPERTY SECTION
501 HIGH STREET STA 32, 4TH FL
FRANKFORT KY 40601

VIA FAX: 502-564-8192
EMAIL: ASHLEY.SHEEKS@KY.GOV
PHONE: 502-564-7097
EMAIL: JUSTIN.TAYLOR@KY.GOV
PHONE: 502 564 7098



**OFFICE OF THE GOVERNOR
DEPARTMENT FOR LOCAL GOVERNMENT**

Andy Beshear
GOVERNOR

100 Airport Road, Third Floor
Frankfort, Kentucky 40601
Phone: (502) 573-2382
Fax: (502) 227-8691

Matt Sawyers
COMMISSIONER

TO: The Honorable Reagan Taylor
Madison County Judge/Executive

FROM: Robert O. Brown
State Local Finance Officer

DATE: August 6, 2025

SUBJECT: 2025 Assessment Information

The certification of ad valorem tax rates and revenue in accordance with KRS 68.245 through 68.249 for your county is attached.

The assessments to be used for advertising purposes are as follows:

Real Estate	7,699,313,421
Tangible Personal Property	447,525,121
Public Service Companies (Real Estate)	81,189,162
Public Service Companies (Personal)	382,822,087
Distilled Spirits	0
Insurance Shares	0
Motor Vehicles	957,841,295
Watercraft (See KRS 132.488)	26,976,256
Tobacco in Storage	0
Other Agricultural Products	29,263 (4.5 cents)
Aircraft (Recreational & Non-Commercial)	1,467,919 **
Watercraft (Non-Commercial)	0
Inventory in Transit* (See KRS 132.099)	93,478,796

*Inventory in Transit is exempted from local tax and is not included in Tangible Personal Property. Unless action is taken by a special taxing district to exempt, Inventory in Transit is taxed.

**Tangible items not included in Tangible Personal Property. May be taxed or exempted at local option.

If you have not sent a copy of your adopted budget to this office previously, after adoption of tax rates and adoption of the budget, please send a copy to this office.

cc: County Clerk

Rate Calculation Worksheet

Madison

Applicable to Counties, Special Taxing Districts and Cities

Fiscal Court

Information Needed:

1) 2024 Actual Tax Rate (per \$100) Real Property	6.81
2) 2024 Actual Tax Rate (per \$100) Personal Property	6.81
3) 2024 Total Property Subject to Rate	7,994,978,463
4) 2024 Real Property Subject to Rate	7,119,446,049
5) 2025 Total Property Subject to Rate	8,610,849,791
6) 2025 Real Property Subject to Rate	7,780,502,583
7) 2025 New Property (KRS 132.010)	212,300,025
8) 2025 Increase in HEX, 2025 over 2024	43,824,222
9) 2024 Personal Property Subject to Rate	875,532,414
10) 2025 Personal Property Subject to Rate	830,347,208
11) 2024 Motor Vehicle Assessment	913,660,641
12) 2025 Motor Vehicle Assessment	957,841,295
13) 2024 Watercraft Assessment	25,791,890
14) 2025 Watercraft Assessment	26,976,256

I. Compensating Rate for 2025 (KRS 132.010(6)):

$$\begin{array}{rcll} 7,119,446,049 & \text{div by 100 multiplied by} & 6.81 & = & 4,848,343 \\ \text{Item 4} & & \text{Item 1} & & \text{**A**} \end{array}$$

$$\begin{array}{rcll} 4,848,343 & \text{divided by} & 7,568,202,558 & \text{multiplied by 100} & = & 6.50 \\ \text{**A**} & & \text{Item 6 minus Item 7} & & & \text{Rate I (Round up)} \\ & & & & & 6.4062 \end{array}$$

Check for minimum revenue limit on compensating rate for 2025 (KRS 132.010(6)):

$$\begin{array}{rcll} 8,610,849,791 & \text{divided by 100 multiplied by} & 6.50 & = & 5,597,052 \\ \text{Item 5} & & \text{Rate I} & & \text{Total 2025 Revenue} \end{array}$$

$$\begin{array}{rcll} 7,119,446,049 & \text{divided by 100 multiplied by} & 6.81 & = & 4,848,343 \\ \text{Item 4} & & \text{Item 1} & & \text{2024 Revenue (RE)} \end{array}$$

$$\begin{array}{rcll} 875,532,414 & \text{divided by 100 multiplied by} & 6.81 & = & 596,238 \\ \text{Item 9} & & \text{Item 2} & & \text{2024 Revenue (PP)} \end{array}$$

5,444,580
Grand Total 2024 Revenue

$$\begin{array}{rcll} 5,444,580 & \text{divided by} & 8,610,849,791 & \text{multiplied by 100} & = & \\ \text{Total 2024 Revenue} & & \text{Item 5} & & \text{Substitute for Rate I (Round up)} & 6.323 \end{array}$$

II. Rate Allowing 4% Increase in Revenue from Real Property (KRS 68.245(6)):

$$\begin{array}{rcll} 7,568,202,558 & \text{divided by 100 multiplied by} & 6.50 & = & 4,919,332 \\ \text{Item 6 minus Item 7} & & \text{Rate I} & & \text{**B**} \end{array}$$

$$\begin{array}{rcll} 4,919,332 & \text{multiplied by 1.04 divided by} & 7,568,202,558 & = & 6.70 \\ \text{**B**} & & \text{Item 6 minus Item 7} & & \text{Rate II (Round Down)} \\ & & & & 6.7600 \end{array}$$

County **Madison**
Fiscal Court

COMMONWEALTH OF KENTUCKY
Department of Local Government
Division of Financial Services

Permissible Ad Valorem Tax Revenue 2025-26

2024 ASSESSED VALUE OF PROPERTY SUBJECT TO FULL LOCAL RATES

Line 1. Real Estate	7,052,054,724
Line 2. Tangible (Personalty)	511,774,507
Line 3. P.S. Corporation - Real Estate	67,391,325
Line 4. P.S. Corporation - Tangible (Personalty)	363,757,907
Line 5. Distilled Spirits (Personalty)	0
Line 6. Net Change in Homestead Exemptions	
2025	428,881,429
- 2024	385,057,207
	43,824,222
Line 7. Total (Line 1 through Line 6)	7,951,154,241

2025 NET ASSESSMENT GROWTH

Line 8. Real Estate	492,580,731
Line 9. New Property PVA	198,502,188
PSC	13,797,837
	212,300,025
Line 10. Tangible (Personalty)	-64,249,386
Line 11. P.S. Corporation - Real Estate	0
Line 12. P.S. Corporation - Tangible (Personalty)	19,064,180
Line 13. Distilled Spirits (Personalty)	0
Line 14. Total Growth (Line 8 through Line 13)	659,695,550
Line 15. Total Assessed Value Subject to Full Local Rates (Line 7 plus Line 14)	8,610,849,791

REAL PROPERTY

Compensating Rate*	6.50
Revenue	5,057,327
4% Increase**	6.70
Revenue	5,212,937

I hereby certify the above local ad valorem tax rates and revenue for real property to Madison County in accordance with KRS 68.245 this the 6th day of August, 2025.


State Local Finance Officer

Informational Only	<u>WATER CRAFT</u>	<u>MOTOR VEHICLES</u>
	10.00	10.00
Revenue	26,976	957,841

* No hearing required - no recall

** Hearing required - no recall

COUNTY: Madison

DISTRICT: Fiscal Court

Personal Property Tax Rate Calculation Worksheet

Pursuant to KRS 68.248, KRS 132.024, KRS 132.029
Applicable to Counties, Special Taxing Districts and Cities

Information Needed:

1)	2024 Actual Tax Rate (per \$100) Real Property	.0681
2)	2024 Actual Tax Rate (per \$100) Personal Property	.0681
3)	2025 ACTUAL TAX RATE (per \$100) Real Property	.065
4)	2024 Real Property Subject to Rate	7,119,446,049
5)	2025 Real Property Subject to Rate	7,780,502,583
6)	2024 Personal Property Subject to Rate	875,532,414
7)	2025 Personal Property Subject to Rate	830,347,208

*STAGE ONE:

$\frac{7,780,502,583}{5}$	Divided by 100 x $\frac{.065}{3}$	=	$\frac{5,057,327}{A (2025 Revenue (RE))}$
$\frac{7,119,446,049}{4}$	Divided by 100 x $\frac{.068}{1}$	=	$\frac{\$4,848,343}{B (2024 Revenue (RE))}$
$\frac{5,057,327}{A}$	minus $\frac{\$4,848,343}{B}$	=	$\frac{208,984}{C (Revenue \$ Increase over Prior Year (RE))}$
$\frac{208,984}{C}$	divided by $\frac{\$4,848,343}{B}$	=	$\frac{0.0431}{D (Revenue \% Increase over Prior Year (RE))}$

*STAGE TWO:

$\frac{830,347,208}{7}$	Divided by 100 x $\frac{.065}{3}$	=	$\frac{539,726}{E (2025 Revenue (PP))}$
$\frac{875,532,414}{6}$	Divided by 100 x $\frac{.0681}{2}$	=	$\frac{\$596,238}{F (2024 Revenue (PP))}$
$\frac{539,726}{E}$	minus $\frac{\$596,238}{F}$	=	$\frac{-56,512}{G (Revenue \$ Increase over Prior Year (PP))}$
$\frac{-56,512}{G}$	divided by $\frac{\$596,238}{F}$	=	$\frac{-0.095}{H (Revenue \% Increase over Prior Year (PP))}$

*STAGE THREE:

Option One:

If $\frac{H}{3}$ is greater than or equal to $\frac{D}{3}$ the maximum personal tax rate for 2023 is $\frac{D}{3}$.

Option Two:

If $\frac{-0.095}{H}$ is less than $\frac{0.0431}{D}$ Option Two may be utilized.

$\frac{596,238}{F}$	x	$\frac{1.0431}{D+1.0}$	=	$\frac{621,936}{J (2025 Revenue) \$ Max (PP)}$
$\frac{621,936}{J}$	divided by $\frac{830,347,208}{7}$	x100 =	$\frac{0.075}{\text{Maximum 2025 tax rate (PP)}}$	

Option Three:

The local agency always has the option of setting a personal property tax rate less than the tax rate for real property.

WORKSHEET FOR CERTIFICATION ASSESSMENT FOR LOCAL GOVERNMENT

CLASS OF PROPERTY			
REAL ESTATE, TANGIBLE PERSONALTY, PUBLIC SERVICE AND DISTILLED SPIRITS			
A 2024 Assessment of Adjusted Property At Full Rates			7,994,978,463
Net Change in	2025	428,881,429	
B 2025 Homestead Exemptions	2024	385,057,207	43,824,222
C 2024 Adjusted Tax Base			7,951,154,241
D 2025 Net Assessment Growth			659,695,550
E 2025 Total Valuation of Adjusted Property at Full Rates			8,610,849,791
	Property Subject to Taxation 2024	Net Assessment Growth	Property Subject to Taxation 2025
F Real Estate	\$7,052,054,724	691,082,919	\$7,699,313,421
G Tangible Personality	511,774,507	(64,249,386)	447,525,121
H P.S. Co-Real Estate-Effective	67,391,325	13,797,837	81,189,162 *
P.S. Co.-Real Estate-100%	67,391,325	13,797,837	81,189,162 *
I P.S. Co.-Tang.-Effective	363,757,907	19,064,180	382,822,087 *
P.S. Co.-Tang.-100%	412,524,861	25,325,013	437,849,874 *
J Distilled Spirits	-	-	-
K Electric Plant Board	-	-	-
L Insurance Shares	-	-	-
M Motor Vehicles - Includes Public Service Motor Vehicles	913,660,641		957,841,295
N Watercraft	25,791,890		26,976,256
Net New Property: PVA Real Estate			198,502,188
P. S. Co. Real Estate-Effective			13,797,837 *
Unmined Coal			-
Tobacco in Storage			-
Other Agricultural Products			29,263
The following tangible items are not included in line G. Aircraft and watercraft assessment may be taxed or exempted at your option. Inventory in transit may be taxed only by special districts.			
Aircraft(Recreational & Non-Commercial)			1,467,919
Watercraft(Non-Commercial)			-
Inventory in transit			93,478,796
2024 R. E. Exonerations & Refunds			13,159,256
2024 Tangible Exonerations & Refunds			57,370,315

* Estimated Assessment
+ Increase Exonerations

I, Melissa Klink, Director, Division of Local Support, certify that the above total is the equalized assessment of the different classes of property and the total assessment of MADISON County as made by the Office of Property Valuation for 2025, subject to any increases or decreases that may hereafter be made as a result of the appeals to the Kentucky Board of Tax Appeals.

Witness my hand this

8/16/25



Melissa Klink, Director
Division of Local Support
Office of Property Valuation
Finance and Administration Cabinet

Commonwealth of Kentucky
Department of Revenue
Office of Property Valuation
Frankfort, KY 40620

CERTIFICATION OF EQUALIZED ASSESSMENT

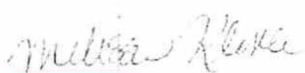
MADISON COUNTY

CLASS OF PROPERTY	2025 EQUALIZED ASSESSMENT		
Real Estate			
Residential-Lots	\$	5,463,343,576	
Farm		463,950,415	
Commercial and Industrial		1,770,483,308	
Oil & Mineral Rights		1,536,122	
Unmined Coal		-	
Total Equalized Assessment-Real Estate		7,699,313,421 @ 10.6	\$ 8,161,272.23
Total Equalized Assessment-Leaseholds		- @ 1.5	-
Tangible Personal Property			
Total Equalized Assessment (Full Rates)		253,793,806 @45.0	1,142,072.13
Total Equalized Assessment (state rate only)		337,362 @45.0	1,518.13
Total Equalized Assessment (state rate only)		560,377,487 @15.0	840,566.23
Total Equalized Assessment-Tangible Personal			
Subject to 5 cent state rate only		288,212,191 @5.0	144,106.10
5 cent state rate (full local rates)		193,731,315 @5.0	96,865.66
Tangible Personal Property			
Subject to 1/10 cent state rate only		- @1/10	-
Tangible Personal Property			
Subject to Mixed State and County Rates			
Aircraft (Recreational & Non-Commercial)		1,467,919 @1 1/2	220.19
Watercraft (Non-Commercial)		- @1 1/2	-
Inventory-in transit		93,478,796 -	-
(Unmfg. agr. products not at mfg. plant)			
Tobacco:			
State 1 1/2 ct.- Co. 1 1/2 ct.		-	-
All Other:			
State 1 1/2 ct.- Co. 4 1/2 ct.	29,263	29,263	
Subject to 1 1/2 ct. State Rate Only			
Unmfg. ag. prod.-mfg. plant	6,296,186	6,296,186 @1 1/2	948.82
Intangible Personal Property			
Subject to 25 ct. State Rate Only		- 0	-
Subject to 1 1/2 ct. St: ct. State Rate Only		- 0	-
Subject to 1/10 ct. State Rate Only		- 0	-
Brokers' Accts. Subj to 10 ct. State Rate Only		- 0	-
Total Equalized Assessment		9,097,037,746.00	\$ 10,387,569.49
No. Acres Fire Protection	1,993	Acres Water District	11,380
Values Acres Water District	151,711,408		

I, Melissa Klink, Director, Division of Local Support, certify that the above total is the equalized assessment of the different classes of property and the total assessment of MADISON County as made by the Office of Property Valuation and the taxes due therefrom for state purposes for 2025, subject to any increases or decreases that may hereafter be made as a result of the appeals to the Kentucky Board of Tax Appeals.

Witness my hand this

8/6/25



Melissa Klink, Director
Division of Local Support
Office of Property Valuation
Finance and Administration Cabinet

NOTE This is a certification of the assessment made by the property valuation administrator only. Tax rates cannot be set until additional information on net assessment growth, assessment of public service companies and distilled spirits (where applicable) have been provided by the Department of Education for school purposes and the State Local Finance Offices for county